

Press release

The logo for PaySquare, featuring the word "PAY" in white capital letters inside a white square, which is positioned over a green square. Below this, the word "SQUARE" is written in white capital letters on a light green rectangular background.

PAY
SQUARE

Change of Management at PaySquare

Utrecht, July 4, 2008 –After 10 years as CEO of PaySquare and its legal predecessors, Lynn van Rooijen, 57, will be succeeded by Mr. Tiny Coppens. Coppens, 54, was previously a director at Interpolis. He has extensive experience in processes, sales, change management and general management.

Tiny Coppens will be focusing on the strategic reorientation of PaySquare resulting from the pending change in the shareholding of the company. In addition to the current Dutch bank shareholders, the remaining shareholders of Equens, the German DZ Bank and the Belgian KBC, will become shareholders. In this way Equens, the first pan-European payment processor, will become the sole shareholder of PaySquare. Coppens: "Customers of Equens and PaySquare will have access to a one-stop-shop solution for their payment needs. Together we will deliver an improved market offering."

During her nineteen years in various management positions, Lynn van Rooijen contributed significantly to the evolution from paper-based to electronic payment transactions and e-commerce. She also played a vital role in the transformation of PaySquare from a single-brand national card organisation into a multi-brand multi product issuing and acquiring company which, starting from the position of market leader in the Netherlands, has also taken its first steps in other countries. Now that PaySquare is poised to begin its next phase of development, it seems a good time to hand over responsibilities. Van Rooijen: "It is with much satisfaction that I look back on the years that have passed and the results we have achieved. Knowing that PaySquare stands ready for the future, makes this a good time for me to pursue new directions and challenges."

About PaySquare

PaySquare is the Dutch specialised partner for the acceptance and issuance of international payment solutions.

PaySquare is an European acquirer and one of the largest market players in the Benelux, offering MasterCard, Visa, JCB, China UnionPay, Maestro, V PAY and – thanks to a unique alliance – American Express. This means that businesses have to deal with only one organisation for the acceptance of all of these products, making PaySquare the first card organisation in the Benelux to offer such a wide variety of international payment products.

PaySquare issues both MasterCard and Visa credit cards. This is done on its own account and in partnership with other organisations. Among others, PaySquare issues the Miles&More Visa credit card with a characteristic saving system and The Red Cross MasterCard, a fundraising credit card that enables the cardholder to automatically support the world's largest relief organisation. Furthermore, PaySquare is the issuer of credit cards of several banks and issues corporate cards.

About Equens

Equens is one of the largest and most innovative payment processors in Europe. With an annual volume of 7.3 billion payments and 2.1 billion transactions via cash dispensers and point-of-sale terminals, Equens has a market share of more than 15% within the Euro zone.

More information

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